

Financial Statements

**THE CORPORATION OF THE
TOWNSHIP OF OPASATIKA**

Year ended December 31, 2016

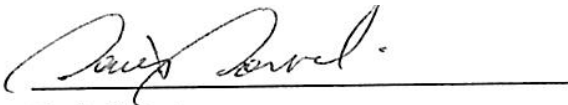
Management's Responsibility for the Financial Statements

The accompanying financial statements of The Corporation of the Township of Opasatika (the "Municipality") are the responsibility of the Municipality's management and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles for local governments established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. A summary of the significant accounting policies are described in Note 1 to the financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The Municipality's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the financial statements. These systems are monitored and evaluated by Management.

Council meets with Management and the external auditors to review the financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the financial statements.

The financial statements have been audited by KPMG LLP, independent external auditors appointed by the Municipality. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the Town's financial statements.



Denis Dorval
Clerk-Treasurer



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INDEPENDENT AUDITORS' REPORT

To the Members of Council, Inhabitants and Ratepayers of
The Corporation of the Township of Opatatika

We have audited the accompanying financial statements of The Corporation of the Township of Opatatika which comprise the statement of financial position as at December 31, 2016, the statements of operations, change in net financial assets and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, these financial statements present fairly, in all material respects the financial position of The Corporation of the Township of Opatatika as at December 31, 2016, and its results of operations, its change in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

KPMG LLP

Chartered Professional Accountants, Licensed Public Accountants

March 13, 2017

Sudbury, Canada

THE CORPORATION OF THE TOWNSHIP OF OPASATIKA

Financial Statements

Year ended December 31, 2016

Financial Statements

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THE CORPORATION OF THE TOWNSHIP OF OPASATIKA

Statement of Financial Position

December 31, 2016, with comparative information for 2015

	2016	2015
Financial assets		
Cash	\$ 354,718	\$ 417,277
Due from Government of Canada	26,204	22,748
Taxes and user charges receivable (note 4)	57,079	37,555
Accounts receivable (note 5)	15,627	1,329
Long-term investments (note 6)	121,619	121,619
	<u>575,247</u>	<u>600,528</u>
Financial liabilities		
Accounts payable and accrued liabilities	13,835	24,558
Deferred revenue	5,090	-
Employee benefit obligations (note 8)	39,407	70,443
Net long-term liabilities (note 9)	100,985	105,099
	<u>159,317</u>	<u>200,100</u>
Net financial assets	415,930	400,428
Non-financial assets		
Tangible capital assets (note 10)	2,788,687	2,777,912
	<u>2,788,687</u>	<u>2,777,912</u>
Commitments (note 14)		
Accumulated surplus (note 11)	\$ 3,204,617	\$ 3,178,340

The accompanying notes are an integral part of these financial statements.

On behalf of Council:

_____ Mayor

_____ Treasurer

THE CORPORATION OF THE TOWNSHIP OF OPASATIKA

Statement of Operations

Year ended December 31, 2016, with comparative information for 2015

	2016 Budget (note 12)	Actual 2016	Actual 2015
Revenue:			
Taxation and user charges	\$ 768,936	\$ 758,586	\$ 753,316
Province of Ontario grants	257,613	241,810	208,741
Government of Canada grants	-	13,087	16,218
Fines and penalties	5,374	9,583	5,626
Other	46,905	54,652	34,812
Total revenue	1,078,828	1,077,718	1,018,713
Expenses:			
General government	202,486	198,943	248,962
Protection to persons and property	84,361	119,498	127,163
Transportation services	318,432	267,320	274,776
Environmental services	169,167	261,219	280,233
Health services	48,880	41,547	50,636
Social and family services	97,831	62,306	64,170
Recreation and cultural services	47,720	39,276	50,307
Planning and development	48,523	61,332	15,612
Total expenses	1,017,400	1,051,441	1,111,859
Annual (deficit) surplus	61,428	26,277	(93,146)
Accumulated surplus, beginning of year	3,178,340	3,178,340	3,271,486
Accumulated surplus, end of year	\$ 3,239,768	\$ 3,204,617	\$ 3,178,340

The accompanying notes are an integral part of these financial statements.

THE CORPORATION OF THE TOWNSHIP OF OPASATIKA

Statement of Change in Net Financial Assets

Year ended December 31, 2016, with comparative information for 2015

	2016 Budget (note 12)	Actual 2016	Actual 2015
Annual (deficit) surplus	\$ 61,428	\$ 26,277	\$ (93,146)
Acquisition of tangible capital assets	-	(168,896)	(25,325)
Amortization of tangible capital assets	-	158,121	160,534
Change in net financial assets	61,428	15,502	42,063
Net financial assets, beginning of year	400,428	400,428	358,365
Net financial assets, end of year	\$ 461,856	\$ 415,930	\$ 400,428

The accompanying notes are an integral part of these financial statements.

THE CORPORATION OF THE TOWNSHIP OF OPASATIKA

Statement of Cash Flows

Year ended December 31, 2016, with comparative information for 2015

	2016	2015
Cash provided by (used in):		
Operating activities:		
Annual surplus (deficit)	\$ 26,277	\$ (93,146)
Items not involving cash:		
Amortization of tangible capital assets	158,121	160,534
Change in employee benefit obligations	(31,036)	(32,433)
	<u>153,362</u>	<u>34,955</u>
Change in non-cash assets and liabilities:		
Decrease (increase) in due from Government of Canada	(3,456)	9,240
Increase in taxes and user charges receivable	(19,524)	(7,763)
Increase (decrease) in accounts receivable	(14,298)	2,068
Increase in deferred revenue	5,090	-
Decrease in accounts payable and accrued liabilities	(10,723)	(2,428)
Net change in cash from operating activities	<u>110,451</u>	<u>36,072</u>
Capital activities:		
Cash used to acquire tangible capital assets	(168,896)	(25,325)
Net change in cash from capital activities	<u>(168,896)</u>	<u>(25,325)</u>
Financing activities:		
Repayment of long-term liabilities	(4,114)	(4,414)
Increase (decrease) in cash	<u>(62,559)</u>	<u>6,333</u>
Cash, beginning of year	417,277	410,944
Cash, end of year	<u>\$ 354,718</u>	<u>\$ 417,277</u>

The accompanying notes are an integral part of these financial statements.

THE CORPORATION OF THE TOWNSHIP OF OPASATIKA

Notes to Financial Statements

Year ended December 31, 2016

The Corporation of the Township of Opasatika (the "Municipality") is a single tier municipality located in the Province of Ontario, Canada. It conducts its operations guided by the provisions of provincial statutes such as the Municipal Act, Municipal Affairs Act and other related legislation.

1. Significant accounting policies:

The financial statements of the Municipality are prepared by management in accordance with Canadian generally accepted accounting principles for local governments as recommended by the Public Sector Accounting Board ("PSAB") of the Chartered Professional Accountants of Canada. Significant aspects of the accounting policies adopted by the Municipality are as follows:

(a) Reporting entity:

These financial statements reflect the assets, liabilities, revenues, expenses and fund balances of the reporting entity. The reporting entity is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the Municipality and which are owned or controlled by the Municipality.

All inter-departmental and inter-organizational transactions and balances between these organizations are eliminated.

The following joint local boards are not consolidated:

The District of Cochrane Social Services Administration Board

Porcupine Health Unit

(b) Basis of accounting:

Sources of financing and expenses are reported on the accrual basis of accounting.

The accrual basis of accounting recognizes revenues as they become available and measurable. Expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

(c) School boards:

The Municipality collects taxation revenue on behalf of the school boards. The taxation, other revenues, expenses, assets and liabilities with respect to the operations of the school boards are not reflected in these financial statements.

THE CORPORATION OF THE TOWN OF OPASATIKA

Notes to Financial Statements

Year ended December 31, 2016

1. Significant accounting policies (continued):

(d) Tangible capital assets:

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the tangible capital asset. The cost, less residual value, of the tangible capital assets, excluding land and landfill sites, are amortized on a straight-line basis over their estimated useful lives as follows:

Asset	Useful Life - Years
Land improvements	20 - 75
Buildings	50
Roads	7 - 50
Water and sewer systems	50
Computer equipment	5
Vehicles, machinery and equipment	10 - 25
Furniture and fixtures	10

Annual amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

(e) Revenue recognition:

The Municipality prepares tax billings based on assessment rolls issued by Municipal Property Assessment Corporation, in accordance with rates established and approved annually by Council and the Province of Ontario. Taxation revenue is recognized in the period in which the taxes are levied.

Government transfers are recognized in the period in which the events giving rise to the transfer occurred, provided that the transfer is authorized and the amount can be reasonably estimated. Government grants are recognized when approved to the extent the related expenditures have been incurred and collection can be reasonably assured.

User fees and other revenues are recognized when the services are performed or goods are delivered, collection of the relevant receivable is probable, persuasive evidence of an arrangement exists and fees are fixed or determinable. Amounts received for future services are deferred until the service is provided.

(f) Reserves and reserve funds:

Certain amounts, as approved by Council, are set aside in reserves and reserve funds for future operating and capital purposes. Transfers to and/or from reserves and reserve funds are an adjustment to the respective fund when approved.

THE CORPORATION OF THE TOWN OF OPASATIKA

Notes to Financial Statements

Year ended December 31, 2016

1. Significant accounting policies (continued):

(g) Use of estimates:

The preparation of financial statements in conformity with Canadian generally accepted accounting principles for local governments requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the dates of the financial statements and the reported amounts of revenue and expenses during the reporting periods. Significant items subject to such estimates and assumptions include valuation allowances for taxes and accounts receivable, employee benefit obligations and estimating provisions for accrued liabilities. Actual results could differ from those estimates. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the year in which they become known.

In addition, the Municipality's implementation of the Public Sector Accounting Handbook PS3150 has required management to make estimates of historical cost and useful lives of tangible capital assets.

2. Operations of school boards:

	Public	Separate	2016 Total	2015 Total
Revenue raised and transferred to boards:				
Regular tax levy	\$ 117,613	\$ 119,886	\$ 237,499	\$ 226,744
Write-offs and adjustments	(545)	(629)	(1,174)	(1,139)
	\$ 117,068	\$ 119,257	\$ 236,325	\$ 225,605

3. Contributions to Non-Consolidated Entities:

Further to note 1(b), the following contributions were made by the Municipality to these boards:

	2016	2015
Current operations:		
The District of Cochrane Social Service Administration Board	\$ 89,434	\$ 91,852
Porcupine Health Unit	7,740	7,640
	\$ 65,046	\$ 99,492

THE CORPORATION OF THE TOWN OF OPASATIKA

Notes to Financial Statements

Year ended December 31, 2016

4. Taxes and user charges receivable:

	2016	2015
Current year	\$ 31,952	\$ 19,760
Prior years	51,446	45,800
Penalties and interest	22,809	18,489
Allowance for doubtful accounts	(49,128)	(46,494)
	<u>\$ 57,079</u>	<u>\$ 37,555</u>

5. Accounts receivable:

	2016	2015
Trade receivables	\$ 23,996	\$ 9,698
Allowance for doubtful accounts	(8,369)	(8,369)
	<u>\$ 15,627</u>	<u>\$ 1,329</u>

6. Long-term investments:

The investments consist of a \$120,000 term deposit that matures in June 2017. The term deposit earns interest at a rate of 2.45%.

7. Credit facilities:

The Municipality has available a \$150,000 (2015 - \$150,000) demand line of credit through a variable credit contract. This line of credit bears interest at the bank's prime rate plus 1%. At December 31, 2016 \$Nil (2015 - \$Nil) has been drawn against this facility.

THE CORPORATION OF THE TOWN OF OPASATIKA

Notes to Financial Statements

Year ended December 31, 2016

8. Employee benefits obligations:

The Municipality provides certain employee benefits which will require funding in future periods.

Under the Accumulated Sick Leave Benefit Plan, employees can accumulate unused sick leave credits and may become entitled to a cash payment when they leave the Municipality's employment. The liability for these accumulated days, to the extent that they have vested and could be taken in cash by an employee on termination, amounted to approximately \$ 39,407 (2015 - \$70,443).

9. Net long-term liabilities:

The balance of net long-term liabilities is comprised of the following:

	2016	2015
Loan payable, due June 2032, repayable in bi-weekly instalments of \$335, principal and interest at a rate of 4% per annum	\$ 100,985	\$ 105,099

The principal repayments are due as follows:

2017	\$ 4,781
2018	4,976
2019	5,179
2020	5,601
2021	5,617
Thereafter	74,831

THE CORPORATION OF THE TOWNSHIP OF OPASATIKA

Notes to Financial Statements

Year ended December 31, 2016

10. Tangible capital assets:

Cost	Balance at December 31, 2015	Additions	Disposals	Balance at December 31, 2016
Land	\$ 6,006	-	-	6,006
Land improvements	108,460	-	-	108,460
Buildings	2,466,239	24,071	-	2,490,310
Roads	1,196,713	29,034	-	1,225,747
Water and sewer systems	2,230,865	3,132	-	2,233,997
Computer equipment	36,146	6,362	-	42,508
Vehicles, machinery and equipment	819,827	102,000	-	921,827
Furniture and fixtures	17,126	4,297	-	21,423
Total	\$ 6,881,382	168,896	-	7,050,278

Accumulated Amortization	Balance at December 31, 2015	Disposals	Amortization expense	Balance at December 31, 2016
Land improvements	\$ 91,793	\$ -	\$ 273	\$ 92,066
Buildings	1,093,720	-	53,686	1,147,406
Roads	927,285	-	23,497	950,782
Water and sewer systems	1,305,159	-	43,084	1,348,243
Computer equipment	15,583	-	5,602	21,185
Vehicles, machinery and equipment	656,704	-	29,465	686,169
Furniture and fixtures	13,226	-	2,514	15,740
Total	\$ 4,103,470	\$ -	\$ 158,121	\$ 4,261,591

	Net book value, December 31, 2015	Net book value, December 31, 2016
Land	\$ 6,006	6,006
Land improvements	16,667	16,394
Buildings	1,372,519	1,342,904
Roads	269,428	274,965
Water and sewer systems	925,706	885,754
Computer equipment	20,563	21,323
Vehicles, machinery and equipment	163,123	235,658
Furniture and fixtures	3,900	5,683
Total	\$ 2,777,912	2,788,687

THE CORPORATION OF THE TOWNSHIP OF OPASATIKA

Notes to Financial Statements

Year ended December 31, 2016

10. Tangible capital assets (continued):

Cost	Balance at December 31, 2014	Additions	Disposals	Balance at December 31, 2015
Land	\$ 6,006	-	-	6,006
Land improvements	108,460	-	-	108,460
Buildings	2,466,239	-	-	2,466,239
Roads	1,196,713	-	-	1,196,713
Water and sewer systems	2,230,865	-	-	2,230,865
Computer equipment	16,898	19,248	-	36,146
Vehicles, machinery and equipment	813,750	6,077	-	819,827
Furniture and fixtures	17,126	-	-	17,126
Total	\$ 6,856,057	25,325	-	6,881,382

Accumulated Amortization	Balance at December 31, 2014	Disposals	Amortization expense	Balance at December 31, 2015
Land improvements	\$ 91,520	\$ -	\$ 273	\$ 91,793
Buildings	1,040,516	-	53,204	1,093,720
Roads	904,756	-	22,529	927,285
Water and sewer systems	1,262,137	-	43,022	1,305,159
Computer equipment	15,177	-	406	15,583
Vehicles, machinery and equipment	617,688	-	39,016	656,704
Furniture and fixtures	11,142	-	2,084	13,226
Total	\$ 3,942,936	\$ -	\$ 160,534	\$ 4,103,470

	Net book value, December 31, 2014	Net book value, December 31, 2015
Land	\$ 6,006	6,006
Land improvements	16,940	16,667
Buildings	1,425,723	1,372,519
Roads	291,957	269,428
Water and sewer systems	968,728	925,706
Computer equipment	1,721	20,563
Vehicles, machinery and equipment	196,062	163,123
Furniture and fixtures	5,984	3,900
Total	\$ 2,913,121	2,777,912

THE CORPORATION OF THE TOWN OF OPASATIKA

Notes to Financial Statements

Year ended December 31, 2016

11. Accumulated surplus:

Accumulated surplus consists of individual fund surplus and reserves and reserve funds as follows:

	2016	2015
Surplus:		
Invested in tangible capital assets	\$ 2,687,702	\$ 2,672,813
General surplus	455,383	477,031
Unfunded:		
Employee benefit obligations	(39,407)	(70,443)
Total surplus	3,103,678	3,079,401
Reserves set aside for specific purpose by Council:		
General purpose	4,371	4,371
Sewer system	60,893	60,893
Landfill closure	24,000	22,000
Infrastructure	11,675	11,675
	100,939	98,939
Accumulated surplus	\$ 3,204,617	\$ 3,178,340

12. Budget information:

The budget adopted by Council was not prepared on a basis consistent with that used to report actual results according to Public Sector Accounting Standards. As a result, the budget figures presented in the statement of operations and accumulated surplus and change in net financial assets represent the financial plan adopted by Council with adjustment as follows:

Annual surplus per budget approved by Council	\$	–
Add:		
Investment in tangible capital assets		61,428
Surplus per revised budget	\$	61,428

THE CORPORATION OF THE TOWN OF OPASATIKA

Notes to Financial Statements

Year ended December 31, 2016

13. Trust funds:

The Trust Funds administered by the Municipality amounting to \$18,197 (2015 - \$17,751) have not been included on the statement of financial position nor have their operations been included on the statement of operations

14. Commitments:

The Municipality has entered into the following long-term agreements:

- (i) Ontario Clean Water Agency (OCWA) - Agreement starting on January 1, 2016 and ending on December 31, 2020, to provide supervision and operation and maintenance services for the water treatment plant and lagoon at an annual cost of \$114,027 in the first year and indexed to inflation in subsequent years.
- (ii) Ministry of Natural Resources (MNR) - Agreement starting on April 1, 2012 and ending on March 31, 2017 to provide forest fire protection at an annual cost of \$2,350.

15. Public sector salary disclosure:

During 2016, no employees were paid a salary, as defined in the Public Sector Salary Disclosure Act, 1996, of \$100,000 or more by the Municipality.

16. Comparative information:

Certain 2015 comparative information have been reclassified to conform with the financial statement presentation adopted for the current year.

17. Segmented information:

The Municipality provides a range of services to its citizens, including police, fire, transportation, recreational and environmental. For management reporting purposes the Municipality's operations and activities are organized and reported by department. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations.

Municipality services are provided by departments and their activities are reported in these funds. Certain departments that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

(a) General Government:

Includes corporate services and governance of the Municipality. General Government is responsible for human resource management, support to Council for policy development, by-law development in compliance with the Municipal Act, tax billing and collection responsibilities, financial management reporting, monitoring and overall budget status is provided as well as frontline reception and customer service.

THE CORPORATION OF THE TOWN OF OPASATIKA

Notes to Financial Statements

Year ended December 31, 2016

17. Segmented information (continued):

(b) Protection Services:

Includes policing, fire protection, protective inspection and control and emergency measures. The mandate of the police services contract is to ensure the safety of the lives and property of citizens; preserve peace and good order; prevent crimes from occurring; detect offenders; and enforce the law. Fire protection includes detection, extinguishing and suppression services; and prevention education and training programs. Inspection and control includes building inspection, by-law enforcement and dog control services.

(c) Transportation Services:

Includes construction and maintenance of the Municipality's roads and bridges, winter control, and street lighting.

(d) Environmental Services:

Provides water and wastewater services to certain areas within the Municipality. It is also responsible for providing waste collection, waste disposal and recycling services.

(e) Health Services:

The Municipality provides ambulance services through the District Social Services Board, Cemetery Services and a range of public health services through the Porcupine Health Unit.

(f) Social and Family Services:

The services are provided indirectly by the Municipality through the District Social Services Board and include family and children's services, housing services and seniors clubs.

(g) Recreation and Cultural Services:

Provides indoor and outdoor recreational facilities and programs and library services. It also provides building maintenance services to all municipal facilities.

(h) Planning and Development:

Manages rural development for business interest, environmental concerns, heritage matters, local neighbourhoods and community development. It facilitates economic development by providing services for the approval of all land development plans, the application and enforcement of the zoning by-law and official plan, and the provision of geographic information services.

For each segment separately reported in the schedule below, the segment revenue and expenditures represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information. These municipal services are funded primarily by taxation such as property tax revenue. Taxation and payments-in-lieu of taxes are apportioned to these services based on the net surplus. Certain government transfers, transfer from other funds, and other revenue have been apportioned based on a percentage of budgeted expenses.

The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements as disclosed in Note 1.

THE CORPORATION OF THE TOWNSHIP OF OPASATIKA

Note 17 - Segmented Information (continued)

Year ended December 31, 2016

	General Government	Protection Services	Transportation Services	Environmental Services	Health Services	Social and Family Services	Recreation and Cultural Services	Planning and Development	2016 Total
Revenue:									
Taxation and user charges	\$ 634,032	-	-	124,554	-	-	-	-	758,586
Province of Ontario grants	241,810	-	-	-	-	-	-	-	241,810
Government of Canada grants	567	-	11,520	-	-	-	1,000	-	13,087
Fines and penalties	9,583	-	-	-	-	-	-	-	9,583
Other	41,516	6,419	-	1,809	-	-	765	4,143	54,652
	927,508	6,419	11,520	126,363	-	-	1,765	4,143	1,077,718
Expenses:									
Salaries and benefits	114,565	13,096	163,102	16,106	1,406	-	19,304	52,766	380,345
Materials	60,680	65,724	63,268	41,854	-	-	13,081	8,566	253,173
Contracted services	7,439	-	-	114,027	-	-	-	-	121,466
External transfers	-	33,527	-	-	39,868	62,306	-	-	135,701
Rents and financial	2,634	-	-	-	-	-	-	-	2,634
Amortization of tangible capital assets	13,625	7,151	40,950	89,232	273	-	6,891	-	158,122
	198,943	119,498	267,320	261,219	41,547	62,306	39,276	61,332	1,051,441
Excess (deficiency) of revenue over expenses	\$ 728,565	(113,079)	(255,800)	(134,856)	(41,547)	(62,306)	(37,511)	(57,189)	26,277

THE CORPORATION OF THE TOWNSHIP OF OPASATIKA

Note 17 - Segmented Information (continued)

Year ended December 31, 2015

	General Government	Protection Services	Transportation Services	Environmental Services	Health Services	Social and Family Services	Recreation and Cultural Services	Planning and Development	2015 Total
Revenue:									
Taxation and user charges	\$ 628,762	-	-	124,554	-	-	-	-	753,316
Province of Ontario grants	208,741	-	-	-	-	-	-	-	208,741
Government of Canada grants	2,825	-	12,393	-	-	-	1,000	-	16,218
Fines and penalties	5,626	-	-	-	-	-	-	-	5,626
Other	32,838	820	-	-	-	-	1,154	-	34,812
	878,792	820	12,393	124,554	-	-	2,154	-	1,018,713
Expenses:									
Salaries and benefits	161,417	13,575	167,682	18,054	1,909	-	20,686	10,135	393,458
Materials	67,046	74,885	69,852	65,408	519	-	16,438	5,477	299,625
Contracted services	7,513	-	-	108,084	-	-	-	-	115,597
External transfers	-	27,667	-	-	47,935	64,170	-	-	139,772
Rents and financial	2,873	-	-	-	-	-	-	-	2,873
Amortization of tangible capital assets	10,113	11,036	37,242	88,687	273	-	13,183	-	160,534
	248,962	127,163	274,776	280,233	50,636	64,170	50,307	15,612	1,111,859
Excess (deficiency) of revenue over expenses	\$ 629,830	(126,343)	(262,383)	(155,679)	(50,636)	(64,170)	(48,153)	(15,612)	(93,146)