CORPORATION OF THE TOWNSHIP OF OPASATIKA

BY-LAW 2022-07

Being a By-Law to provide for the adoption of tax rates and to further provide for penalty and interest in default of payment thereof for 2022

WHEREAS Section 312 of the Municipal Act, Chapter S.O. 2001, C.25 as amended, provides that the Council of a local municipality shall pass a by-law to levy a separate tax rate on the assessment in each property class;

AND WHEREAS Section 307 and 308 of the said Act require tax rates to be established in the same proportion to tax ratios;

AND WHEREAS certain regulations require reductions in certain tax rates for certain classes or subclasses of property;

NOW THEREFORE THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE TOWNSHIP OF OPASATIKA HEREBY ENACTS AS FOLLOWS:

- I. That the municipal and educational tax rates as per the attached Schedule "A" are hereby adopted.
- II. That reduction in the tax rates as per the attached Schedule "A" are hereby adopted.
- III. That every owner shall be taxed according to the tax rates in this by-law and such tax shall become due and payable in two instalments as follows:

 Fifty percent on the final levy rounded upwards to the next whole dollars shall become due and payable on the 30th day of June, 2022; Balance of the final levy shall become due and payable on the 30th day of September, 2022 and non-payment of the amount, as noted, on the dates started in accordance with this section shall constitute default.
- IV. On all taxes in default after due dates, a penalty of 1.25 percent shall be added and thereafter a penalty of 1.25 percent per month will be added on the 1^{st} day of each and every month the default continues until December 31^{st} , 2021.
- V. On all taxes in default on January 1st, 2022, interest shall be added at the rate of 1.25 percent per month for each month or fraction thereof in which the default continues.
- VI. Penalties and interest added in default shall become due and payable and shall be collected as if the same had originally been imposed and formed part of such unpaid tax levy.

- VII. The Tax Collector may mail or cause the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
- VIII. That taxes are payable at the Township of Opasatika Municipal Office, 50 Government Road, Opasatika, Ontario, POL 1ZO.

READ a first and second time this 5^{TH} day of May, 2022. READ a third and finally passed this 5^{TH} day of May, 2022.

Mayor		
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CORPORATION OF THE TOWNSHIP OF OPASATIKA SCHEDULE "A" TO BY-LAW NO. 2022-07

<u>Class</u>	<u>Municipal</u>	Education	<u>Total</u>
Residential	0.01801308	0.00153000	0.01954308
Commercial	0.02100145	0.00880000	0.02980144
Industrial	0.03084740	0.00880000	0.03964739
Pipelines	0.01317297	0.00539944	0.01857240
Commercial Vacant (30%)	0.01470101	0.00880000	0.02350101
Industrial Vacant (35%)	0.02005081	0.00880000	0.02885080
Farm	0.00450327	0.00038250	0.00488577
Landfill	0.01650584	0.00498043	0.02148626

Includes all vacant units\excess land and vacant land.